



To,
The Board of Directors
Malpani Pipes and Fittings Limited
65-A, Sector B Industrial Area,
Ratlam, Madhya Pradesh, India-457001,
(CIN: U25209MP2017PLC042337)

And

To
The Book Running Lead Manager
Interactive Financial Services Limited
Office No. 508 5th Floor, Priviera,
Nehru Nagar, Ahmedabad 380015
Gujarat, India

Dear Sir,

Reg: Outstanding dues to small scale undertakings or any other creditors

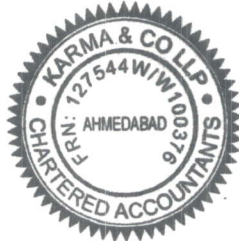
We, KARMA & Co. LLP the Statutory Auditor of M/s. Malpani Pipes and Fittings Limited having its registered office at 65-A, Sector B Industrial Area, Ratlam, Madhya Pradesh, India-457001 based on the information and documents provided to us, hereby report that as on 31st March 2024 there were 23 trade creditors to whom total amount of Rs 102,084,991.14/- was outstanding. As per the requirements of SEBI Regulations, the Company considered creditors to whom the amount due exceeds Rs. 5.00 lakhs as per Company's financials for the purpose of identification of material creditors through resolution passed at the board meeting held as on 24th of august 2024. Based on such criteria, the creditors of the Company are classified as under:

Sr. No.	Particulars	Amount (In Rs.)
1.	Amount due to Micro Small and Medium Enterprises.	7,270,292.29
2.	Amount due to Material Creditors.	94,147,349.01
3.	Amount due to Other Creditors.	667,349.84
	Total as on 31/03/2024	102,084,991.14

For, KARMA & CO. LLP
Chartered Accountants
Firm Reg. No: 127544W/W100376


CA Jignesh A Dhaduk

Designated Partner
Mem. No: 129149
UDIN: 24129149BKEBRY6499



Place: Ahmedabad
Date: 11th, September 2024

Encl : As Below

Annexure A

LIST OF MSME CREDITORS AS ON 31st March, 2024:-

Sr. No.	Party Name	Amount
1	Arihant Computers, Ratlam	3,600.00
2	Jairam International Private Limited, Rajkot	82,600.00
3	Kushal Corporation, Mumbai	14,260.00
4	Pen Center, Ratlam	15,668.00
5	Gadia Wires, Ratlam	7,53,164.12
6	Jairam Polymers, Rajkot	64,01,000.00
	Total amount outstanding as on 31/03/2024	72,70,292.29

LIST OF MATERIAL CREDITORS AS ON 31st March, 2024:-

Sr. No.	Party Name	Amount
1	Bhawna Road Lines, Ratlam	90,81,000
2	B M Imports & Exports, Indore	10,00,000
3	Borouge Pte Ltd, Singapore	2,71,81,827.59
4	Gulab Chand, Ratlam	19,20,600.00
5	ICICI Bank Ltd	8,93,591.00
6	Plastiblends India Ltd, Daman	14,73,823.52
7	Plastiblends India Ltd, Surat	21,04,515.00
8	Prahlad Rathod, Ratlam	18,37,440.00
9	SABIC Asia Pacific Ltd, Singapore	2,36,54,551.90
10	White Polychem, Ahmednagar	2,50,00,000.00
	Total amount outstanding as on 31/03/2024	9,41,47,349.01

LIST OF CREDITORS OTHER THAN MATERIAL AND MSME CREDITORS AS ON 31st March, 2024

Sr. No.	Party Name	Amount
1	Hapag-Lloyd India Pvt Ltd, Mumbai	1,74,113.72
2	CIPET, Raipur	72,643.12
3	E L Consultant, Ratlam	32,400.00
4	Madhya Bharat Machinery Stores, Ratlam	1,995.00
5	P Chordia & Company, Ratlam	1,10,337.00
6	Polyraj Pipes LLP, Indore	40,000.00
7	Small Industries Development Bank of India, Indore	2,35,861.00
	Total amount outstanding as on 31/03/2024	6,67,349.84

