



KARMA & CO. LLP

CHARTERED ACCOUNTANTS

To,
The Board of Directors
Malpani Pipes and Fittings Limited
65-A, Sector B Industrial Area,
Ratlam, Madhya Pradesh, India-457001,
(CIN: U25209MP2017PLC042337)

And

To
The Book Running Lead Manager
Interactive Financial Services Limited
Office No. 508 5th Floor, Priviera,
Nehru Nagar, Ahmedabad 380015
Gujarat, India


Dear Sir,

Reg: Outstanding dues to small scale undertakings or any other creditors

We, KARMA & Co. LLP the Statutory Auditor of M/s. Malpani Pipes and Fittings Limited having its registered office at 65-A, Sector B Industrial Area, Ratlam, Madhya Pradesh, India-457001 based on the information and documents provided to us, hereby report that as on 30th November, 2024 there were 87 trade creditors to whom total amount of Rs. 30,32,66,994.63 /- was outstanding. As per the requirements of SEBI Regulations, the Company considered creditors to whom the amount due exceeds Rs. 5.00 lakhs as per Company's financials for the purpose of identification of material creditors through resolution passed at the board meeting held as on 24th of August 2024. Based on such criteria, the creditors of the Company are classified as under:

Sr. No.	Particulars	Amount (In Rs.)
1.	Amount due to Micro Small and Medium Enterprises.	9,79,36,765.52
2.	Amount due to Material Creditors.	20,23,43,646.86
3.	Amount due to Other Creditors.	29,86,582.25
	Total as on 30-11-2024	30,32,66,994.63

For, KARMA & CO. LLP
Chartered Accountants
Firm Reg. No: 127544W/W100376


CA Jignesh A Dhaduk
Designated Partner
Mem. No: 129149
UDIN: 25129149BMFXYG5480



Place: Ahmedabad
Date: 09th, January 2025

Encl : As Below

Annexure A

LIST OF MSME CREDITORS AS ON 30th November, 2024:-

Sr. No.	Party Name	Amount
1	Arihant Computers, Ratlam	
2	Codetech Engineers, Ahmedabad	36,251.00
3	Nilkanth Engitech Private Limited, Shapar	54.00
4	Pen Center, Ratlam	9,84,654.00
5	Raj Ratan Electric Stores, Ratlam	550.00
6	Advance Pigments Private Limited, Gujarat	23,100.00
7	Akanksha Rubbers Jaipur	20,88,600.00
8	Bhumi Polymers, Rajkot	10,573.00
9	Dharti Polymers, Rajkot	43,89,600.00
10	D.P.Plastics, Ratlam	87,04,680.00
11	Gadia Wires Private Limited, Ratlam	5,46,930.00
12	Gadia Wires, Ratlam	2,41,456.00
13	Kavya Monofil, Bhavnagar	7,91,437.72
14	Swastik Packaging, Indore	20,35,500.00
15	Terex Industries Private Limited, Ratlam	84,156.00
	Total amount outstanding as on 30/11/2024	7,79,99,223.80
		9,79,36,765.52

LIST OF MATERIAL CREDITORS AS ON 30th November, 2024:-

Sr. No.	Party Name	Amount
1	Gulabchand Gaud, Ratlam	
2	Prahlad Rathod, Ratlam	19,20,600.00
3	Bansal Pipe Industries, Maksi	18,37,440.00
4	B M Imports & Exports, Indore	15,12,498.00
5	Dolphin Poly Fill Pvt Ltd, Rajkot	37,65,672.00
6	Gemini Corporation N.V., Belgium	12,96,600.00
7	Jai Shree Salasar Industries, Indore	1,47,56,914.10
8	Kunjan Plastics Industries Private Limited, Nagpur	25,55,650.00
9	Mahesh Ropes India Private Limited, Ratlam	22,69,575.00
10	Mayur Polyplast, Rajkot	35,00,950.00
11	Modi Industries, Indore	92,73,620.00
12	M/s Maa Sharda Traders, Indore	12,39,000.00
13	Plastiblends India Ltd, Daman	15,52,420.00
14	Prakash Packaging, Ratlam	16,17,588.00
15	Shanti Packages, Ratlam	8,75,560.00
16	Shivam Enterprises, Indore	38,88,182.77
17	Shriji Industries, Mandsaur	33,70,010.30
18	Sonata General Trading FZC, Ajman	15,26,920.00
19	S S Enterprises, Aurangabad	38,68,623.00
20	Sunil Enterprises, Ratlam	5,18,127.74
21	Super Cube Enterprises, Indore	9,41,640.00
22	Tulsi Agriculture Product, Rajkot	2,81,10,000.00
23	Tulsi Polymers, Veraval	19,91,752.00
24	Universal Polymers, Dhar	85,49,900.00
25	Vikas Jain And Company, Mandsaur	8,08,300.00
26	White Polychem, Ahmednagar	14,95,500.00
27	Yash Industries, Jaipur	7,53,70,670.75
28	Bhawna Road Lines, Ratlam	10,83,594.00
	Total amount outstanding as on 30/11/2024	2,28,46,339.20
		20,23,43,646.86



LIST OF CREDITORS OTHER THAN MATERIAL AND MSME CREDITORS AS ON 30th November, 2024

Sr. No.	Party Name	Amount
1	Bigshare Service Private Limited	11,800.00
2	Bombay Test House Private Limited, Mumbai	18,880.00
3	CIPET, Raipur	73,507.82
4	Cosco (India) Shipping Pvt Ltd, Mumbai	38,922.00
5	Empezar Global Marine Services Pvt. Ltd, Raigad	3,540.00
6	Endurance International (India) Pvt. Ltd.	26,108.47
7	Gaba Projects Private Limited, Noida	33,040.00
8	Gateway Terminals India P Ltd, Maharashtra	2,863.52
9	Google India Pvt Ltd, Silokhera	30,548.09
10	G. Tarunkumar, Ratlam	1,46,311.00
11	Hotel Balaji Central Pvt Ltd, Ratlam	954.00
12	Javeri Flex, Ratlam	84,630.00
13	Jmd Constructions, Ratlam	1,29,600.00
14	Khandelwal Traders, Ratlam	48,038.00
15	Madhya Bharat Machinery Stores, Ratlam	1,79,470.00
16	Maersk A/S, Mumbai	3,03,128.00
17	Mahaveer Gases, Ratlam	2,350.00
18	MSC Agency (India) Private Limited, Navi Mumbai	2,19,183.00
19	National Insurance Company Limited, Indore	12,858.00
20	Oxyzo Financial Services Private Limited, Gurgaon	2,37,973.00
21	P Chordia & Company, Ratlam	1,70,350.00
22	PI Innovation Private Limited, Ratlam	29,528.00
23	Pragati Pictures (Hotel Ajanta Palace), Ratlam	60,427.00
24	Reena Mangal & Associates, Indore	3,658.00
25	Rishabh Enterprises, Indore	13,067.00
26	Sai Computers, Indore	2,000.00
27	Sal Logistics, Raigad	98,937.00
28	Samta Sagar Palace Hotel, Ratlam	1,22,635.00
29	Shrimati Methi Shobha Suresh (Amravati Godown Rent), Amravati	11,000.00
30	Shubham Hotels Pvt Ltd.	6,116.81
31	Sky Masters Private Limited, Indore	4,90,000.00
32	Super Electronics , Ratlam	55,990.00
33	Suraj Welding and Safety Equipment, Indore	3,068.00
34	Suresh Engineering Services ,Indore	3,599.00
35	Tej Engineers, Ahmedabad	2,950.00
36	Trade India, Ratlam	2,814.00
37	BSB Enterprises, Indore	42,784.00
38	Chemtex Trading Company, Indore	1,062.00
39	Shree Ram Enterprise, Rajkot	32,096.00
40	Deluxe Cargo Movers (Indore) Private Limited, Indore	336.00
41	Gati Kintetsu Express Private Limited, Indore	1,916.32
42	Jay Hind Road Carrier, Ratlam	25,738.50
43	Keshav Carrier, Haridwar	23,913.00
44	New Khokar Roadways Transport Company, Ratlam	1,78,891.72
	Total amount outstanding as on 30/11/2024	29,86,582.25

