



MNM STOCK BROKING PRIVATE LIMITED

Date: January 04, 2025

To,
The Board of Directors
MALPANI PIPES AND FITTINGS LIMITED
65-A, Sector B Industrial Area, Ratlam,
Madhya Pradesh, India, 457001

Dear Sir,

Subject: Consent to act as a Syndicate Members in the SME Initial Public Offer (IPO) of MALPANI PIPES AND FITTINGS LIMITED

We hereby agree to be appointed as Syndicate Members and give consent to our name being inserted as Syndicate Members to the Company in the Draft Red Herring Prospectus/ Red Herring Prospectus/ Prospectus to be filed with Stock Exchange where the Equity Shares of the Company are proposed to be listed and the Prospectus to be filed with the Registrar of Companies and other regulatory authorities, which the Company intends to issue in respect of the proposed Public Issue of the said Equity Shares.

The terms and condition of our appointment as a Syndicate Members are subject to separate agreement being signed between us.

We also authorise you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013, and to other regulatory authorities as may be required.

Our communication and other details are as follow:

Name: MNM Stock Broking Private Limited
Address: 101-102, 1ST FLOOR, J.P.COMPLEX, OPP.C N VIDHYALAYA, NR. AMBAWADI CIRCLE, AMBAWADI, Ahmedabad, AHMEDABAD, Gujarat, India, 380015
Tel: 079- 26464676 (M) 7069022321
Email: compliance@mnmshares.com
Website: <https://www.mnmshares.com/index.html>
Contact Person: Nilesh K Modi

SEBI Registration Number: INZ000001933

Yours Faithfully,
For, MNM Stock Broking Private Limited

FOR, MNM STOCK BROKING PVT. LTD.

Nilesh K Modi
Director
DIN: 06860485
Encl: a/a

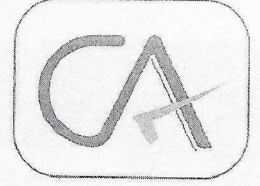
Nilesh K Modi
DIRECTOR/AUTHORISED SIGNATORY

1) Networth Certificate

Registered Office and Correspondence Office: 101-102 J. P. Complex, Opp. C N Vidhayala, Nr Ambawadi Circle, Ambawadi, Ahmedabad, Gujarat-380015
Email: mnmstockbroking@yahoo.com
Contact: 079-26563221/26464676

NAWAB & ASSOCIATES

CHARTERED ACCOUNTANTS



NETWORTH CERTIFICATE

Member Name: MNM Stock Broking Private Limited

Member Applicable Net worth* (Higher of 'Base Net worth' or 'Variable Net worth):

1. Base Net worth is Rs. 5,00,00,000/-
2. Variable Net worth is Rs.33,73,593 /-

This is to certify that the Net worth of M/s. MNM Stock Broking Private Limited as on 31st March 2024 as per the statement of computation of even date annexed to this report is Rs 5,05,11,031 /- only).
We further certify that:

- M/s MNM Stock Broking Private Limited is not engaged in any fund-based activities or business other than that of securities or commodity derivatives. Existing fund-based assets, if any, have been divested from the books of account and have not been included for the purpose of calculation of net worth.
- The computation of net worth based on my / our scrutiny of the books of accounts, records and documents is true and correct to the best of my / our knowledge and as per information provided to my / our satisfaction.
- The computation of Net worth is in accordance with method of computation prescribed in Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022
- The computation of Variable Net worth is in accordance with the method of computation prescribed by SEBI as per SEBI Gazette Notification No. SEBI/LAD-NRO/GN/2022/73 dated February 23, 2022, on revised Net worth requirement or as amended from time to time*.

We hereby confirm that we are not the related party to the aforesaid entity.

For, Nawab & Associates
(Chartered Accountants)

FOR, MNM STOCK BROKING PVT. LTD.
M. M. Abbasi
DIRECTOR/AUTHORISED SIGNATORY



M. M. ABBASI
Partner
Membership No.: 146646
FRN.: 129819W
UDIN No.: 24146646BKESNJ9873

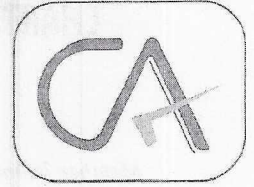
Date: 27-05-2024
Place: Ahmedabad

*Shall be read with amendments, circular, notification issued in this regard till date.

▶ Reg. Add. : 4195, Kothi Mohalla, Lal Darwaja, Ahmedabad-380001
▶ Co. Add. : 308, 3rd Floor, Mahakant Complex, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad-380006

NAWAB & ASSOCIATES

CHARTERED ACCOUNTANTS



ANNEXURE 4

Method of computation of Net worth as per Schedule VI of SEBI (Stock Brokers) (Amendment) Regulations, 2022

Name of the Trading Member: MNM Stock Broking Private Limited

Member No. 6579

Computation of Net worth as on 31st March 2024.

Sr No	Particular	Amount
A.	Capital	5,00,00,000 /-
B.	Free Reserves	52,88,799/-
C.	Total (A+B)	5,52,88,799/-
D.	Less: non-allowable assets	
	1. Fixed assets	16,46,849/-
	2. Pledged Securities	0/-
	3. Member's card	0/-
	4. Non - allowable securities (unlisted securities)	2,600 /-
	5. Bad deliveries	0/-
	6. Doubtful debts and advances*	19,21,313/-
	7. Prepaid expenses, losses	5,55,777/-
	8. Intangible assets	6,51,229 /-
	9. 30% value of marketable securities	0/-
	Total of non-allowable assets (1 to 9)	47,77,768/-
E.	Total Net worth as on 27-05-2024 (C-D)	5,05,11,031/-

* Explanation – Includes debts/advances overdue for more than three months or given to associates.

FOR, MNM STOCK BROKING PVT. LTD.

DIRECTOR/AUTHORISED SIGNATORY

Date: 27-05-2024

Place: Ahmedabad

For, Nawab & Associates
(Chartered Accountants)

M. M. ABBASI

Partner

Membership No.: 146646

FRN: 129819W

UDIN NO.: 24146646BKESNJ9873



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